

## **Renegade Petroleum Ltd. Announces Grant of Stock Options**

Thursday, September 29, 2011

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES OR TO ANY UNITED STATES NEWS SERVICES.

Renegade Petroleum Ltd. ("Renegade" or the "Company") (TSX Venture: RPL) is pleased to announce that, in accordance with its annual option granting procedures and recent new hires, it has granted options to purchase 2,882,000 common shares of the Company at an exercise price of \$2.51 per share pursuant to the stock option plan of the Company. The grant included options granted to directors and officers to purchase an aggregate of 2,050,000 common shares. Of this amount, a total of 1,000,000 options were granted to the new officers and directors of the Company.

### **CORPORATE INFORMATION**

Renegade's common shares trade on the TSX Venture Exchange under the symbol RPL.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

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